Table 3 Summary table of borrowing

R thousand	2016/17 Budget estimate	2016/17 September	2016/17 Year to date	2015/16 Preliminary outcome	2015/16 September	2015/16 Year to date
Domestic short-term loans (net)	**25,000,000**	**23,637,274**	**48,771,107**	**13,147,798**	**20,873,251**	**32,126,714**
Treasury bills	25,000,000	7,162,000	17,889,390	7,251,900	5,660,580	2,319,440
Shorter than 91 days	-	-	-	-	-	-
91 days	331,000	3,104,000	1,623,390	(320,500)	4,300,580	(506,560)
182 days	5,031,000	762,000	5,499,000	(135,000)	260,000	(2,289,000)
273 days	7,180,000	2,230,000	5,745,000	2,880,000	550,000	2,640,000
364 days	12,458,000	1,066,000	5,022,000	4,827,400	550,000	2,475,000
Corporation for Public Deposits	-	16,475,274	30,881,717	5,895,898	15,212,671	29,807,274
Domestic long-term loans (net)	**116,200,000**	**(8,863,571)**	**68,611,616**	**146,171,686**	**(9,052,115)**	**64,276,095**
Loans issued for financing (net)	116,200,000	(8,492,963)	69,413,715	148,650,767	(9,052,115)	65,687,195
Loans issued (gross)	185,681,000	17,328,283	102,355,936	185,286,276	16,294,977	94,485,905
Discount	(11,681,000)	(979,796)	(6,957,372)	(8,491,055)	(458,055)	(2,118,679)
Redemptions						
Scheduled	(57,800,000)	(24,841,450)	(25,984,849)	(28,144,454)	(24,889,037)	(26,680,031)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(802,099)	(2,479,081)	-	(1,411,100)
Loans issued (gross)	-	-	22,180,295	53,263,859	-	39,216,209
Discount	-	-	(1,314,980)	(1,031,086)	-	(776,121)
Loans switched (excluding book profit)	-	-	(21,667,414)	(54,711,854)	-	(39,851,188)
Loans issued for repo's (net)	-	(370,608)	-	-	-	-
Repo out	-	1,487,668	10,134,662	15,662,239	368,364	9,109,642
Repo in	-	(1,858,276)	(10,134,662)	(15,662,239)	(368,364)	(9,109,642)
Foreign long-term loans (net)	**7,811,224**	**-**	**3,501,184**	**(3,879,114)**	**-**	**(1,847,173)**
Loans issued for financing (net)	7,811,224	-	3,501,184	(3,879,114)	-	(1,847,173)
Loans issued (gross)	23,205,000	-	18,178,187	-	-	-
Discount	-	-	(248,859)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	-	(6,515,020)	(2,364,581)	-	(1,229,861)
Revaluation	(8,131,424)	-	(7,913,124)	(1,514,533)	-	(617,312)
Change in cash and other balances	**7,330,662**	**(10,838,896)**	**990,451**	**15,201,922**	**(6,270,385)**	**26,517,290**
Change in cash balances	3,229,662	(8,318,799)	3,337,390	11,697,601	(6,770,922)	22,572,533
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	7,729,434	17,432,354	(7,868,522)	(2,796,635)	14,465,993
Cash flow adjustment	-	-	-	(5,657,687)	-	-
Surrenders	4,101,000	409,431	1,512,183	11,016,918	1,923,681	3,600,423
Late requests	-	-	-	(192,857)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(10,658,962)	(21,291,477)	6,206,469	1,373,491	(14,121,659)
Total borrowing	**156,341,886**	**3,934,807**	**121,874,358**	**169,779,185**	**5,550,751**	**121,072,926**

Table 3.1 Issuance of domestic long-term loans

R thousand	2016/17 Budget estimate	2016/17 September	2016/17 Year to date	2015/16 Preliminary outcome	2015/16 September	2015/16 Year to date
Domestic long-term loans (gross)	**185,681,000**	**18,815,951**	**134,670,893**	**254,212,374**	**16,663,341**	**142,811,756**
Loans issued for financing	185,681,000	17,328,283	102,355,936	185,286,276	16,294,977	94,485,905
Loans issued for switches	-	-	22,180,295	53,263,859	-	39,216,209
Loans issued for repo's (Repo out)	-	1,487,668	10,134,662	15,662,239	368,364	9,109,642
Loans issued for financing (gross)	**185,681,000**	**17,328,283**	**102,355,936**	**185,286,276**	**16,294,977**	**94,485,905**
Cash value	174,000,000	16,299,400	95,011,820	176,282,254	15,633,297	92,238,346
Discount	11,681,000	979,796	6,957,372	8,491,055	458,055	2,118,679
Premium	-	(265,595)	(1,761,757)	(2,873,810)	(253,084)	(1,560,691)
Revaluation	-	314,682	2,148,501	3,386,777	456,709	1,689,571
Retail Bonds	-	451,763	2,269,635	3,727,935	261,140	1,108,917
Cash value	-	451,763	2,269,635	3,727,935	261,140	1,108,917
I2025 (2.00% 2025/01/31)	-	-	1,187,517	2,542,455	-	2,308,874
Cash value	-	-	1,007,417	2,289,457	-	2,089,623
Discount	-	-	-	-	-	-
Premium	-	-	(32,417)	(89,457)	-	(84,623)
Revaluation	-	-	212,517	342,455	-	303,874
I2038 (2.25% 2038/01/31)	-	-	-	3,783,497	1,166,560	3,783,497
Cash value	-	-	-	3,564,587	1,041,494	3,564,587
Discount	-	-	-	-	-	-
Premium	-	-	-	(314,587)	(56,494)	(314,587)
Revaluation	-	-	-	533,497	181,560	533,497
I2046 (2.5% 2046/03/31)	-	355,012	4,063,883	8,269,306	-	4,076,503
Cash value	-	340,303	4,029,249	8,375,382	-	4,178,369
Discount	-	-	-	-	-	-
Premium	-	(40,303)	(539,249)	(965,382)	-	(473,369)
Revaluation	-	55,012	573,883	859,306	-	371,503
I2033 (1.875% 2033/02/28)	-	728,773	4,417,872	6,789,975	464,973	2,961,251
Cash value	-	676,274	4,211,414	6,688,142	463,409	2,968,597
Discount	-	3,726	5,883	29,372	-	-
Premium	-	-	(32,297)	(32,514)	(3,409)	(23,597)
Revaluation	-	48,773	232,872	104,975	4,973	16,251
I2050 (2.50% 2049-50-51/12/31)	-	1,006,146	5,910,971	9,686,544	1,745,176	3,144,446
Cash value	-	928,273	5,650,990	9,352,383	1,667,987	3,115,550
Discount	-	-	-	30	-	-
Premium	-	(128,273)	(860,990)	(1,212,413)	(192,987)	(435,550)
Revaluation	-	206,146	1,120,971	1,546,544	270,176	464,446
R2035 (8.875% 2035/02/28)	-	2,076,000	12,616,795	22,282,000	4,050,000	7,975,000
Cash value	-	2,025,543	11,868,978	21,392,814	3,997,825	7,955,976
Discount	-	50,457	747,817	937,899	52,175	57,212
Premium	-	-	-	(48,713)	-	(38,188)
R186 (10.50% 2025-26-27/12/21)	-	750,000	2,931,740	31,764	-	14,229
Cash value	-	847,019	3,227,210	36,991	-	16,580
Discount	-	-	-	-	-	-
Premium	-	(97,019)	(295,470)	(5,227)	-	(2,351)
I2029 (1.875% 2029/03/31)	-	669,751	2,773,258	-	-	-
Cash value	-	660,580	2,761,914	-	-	-
Discount	-	4,420	4,420	-	-	-
Premium	-	-	(1,334)	-	-	-
Revaluation	-	4,751	8,258	-	-	-
R209 (6.25% 2036/03/31)	-	700,000	1,350,000	-	-	-
Cash value	-	518,195	1,005,333	-	-	-
Discount	-	181,805	344,667	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	1,600,000	10,949,016	12,971,000	1,100,000	1,100,000
Cash value	-	1,557,765	10,413,875	12,387,860	1,092,779	1,092,779
Discount	-	42,235	535,141	600,425	7,415	7,415
Premium	-	-	-	(17,285)	(194)	(194)
R213 (7.00% 2031/02/28)	-	978,000	2,028,000	7,271,000	901,000	2,866,000
Cash value	-	809,771	1,686,954	6,017,339	754,031	2,446,875
Discount	-	168,229	341,046	1,253,661	146,969	419,125
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1,901,453	-	-	-
Cash value	-	-	1,378,654	-	-	-
Discount	-	-	522,799	-	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	900,000	3,077,000	2,852,000	-	-
Cash value	-	861,239	2,933,517	2,651,962	-	-
Discount	-	38,761	143,483	200,038	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	-	4,638,724	18,666,396	900,000	13,657,679
Cash value	-	-	4,111,565	17,729,523	843,755	13,069,107
Discount	-	-	527,159	936,873	56,245	588,572
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	700,000	3,708,369	18,713,384	951,000	12,088,000
Cash value	-	634,158	3,282,966	17,704,286	902,596	11,747,211
Discount	-	65,842	425,403	1,022,727	48,404	354,418
Premium	-	-	-	(13,629)	-	(13,629)
R2037 (8.50% 2037/01/31)	-	2,403,000	12,150,000	15,148,297	251,000	11,295,297
Cash value	-	2,226,294	11,069,805	14,549,325	239,238	11,010,819
Discount	-	176,706	1,080,195	608,021	11,762	293,527
Premium	-	-	-	(9,049)	-	(9,049)
R2044 (8.75% 2043-44-45/01/31)	-	2,726,000	13,232,000	28,945,861	2,801,000	13,395,148
Cash value	-	2,567,846	12,142,074	27,107,092	2,710,301	13,237,641
Discount	-	158,154	1,089,926	1,898,070	90,699	216,808
Premium	-	-	-	(59,301)	-	(59,301)
R2048 (8.75% 2047-48-49/02/28)	-	1,277,000	13,142,865	23,318,000	1,601,000	14,533,000
Cash value	-	1,187,539	11,953,432	22,420,314	1,556,614	14,457,651
Discount	-	89,461	1,189,433	1,003,939	44,386	181,602
Premium	-	-	-	(106,253)	-	(106,253)

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2016/17 Budget estimate	2016/17 September	2016/17 Year to date	2015/16 Preliminary outcome	2015/16 September	2015/16 Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	6,838	6,838	67,410	5,904	56,156
Z014 (12.60% 2015/06/30)	-	-	-	10,772	-	10,772
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	9,491	-	4,591
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	34,889	-	34,889
Z083 (15.25% 2019/09/30)	-	6,838	6,838	12,258	5,904	5,904
Capitalised interest on Retail Bonds (cash value)	-	-	-	219,452	96,224	121,908
Corporate Retail Bond	-	-	-	55,771	30,087	55,771
RB01	-	-	-	52,841	19,924	19,924
RB02	-	-	-	66,378	46,213	46,213
RB03	-	-	-	44,462	-	-
Loans issued for switches	**-**	**-**	**22,180,295**	**53,263,859**	**-**	**39,216,209**
Cash value	-	-	21,612,507	54,797,676	-	39,872,766
Discount	-	-	1,314,980	1,031,086	-	776,121
Premium	-	-	(747,192)	(2,564,903)	-	(1,432,678)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	8,466,138	-	5,814,851
Cash value	-	-	-	8,494,593	-	5,883,833
Discount	-	-	-	89,078	-	48,551
Premium	-	-	-	(117,533)	-	(117,533)
R186 (10.50% 2025-26-27/12/21)	-	-	6,803,983	14,510,685	-	7,607,220
Cash value	-	-	7,551,175	16,913,673	-	8,877,983
Discount	-	-	-	-	-	-
Premium	-	-	(747,192)	(2,402,988)	-	(1,270,763)
R2040 (9.00% 2040/09/11)	-	-	3,462,396	-	-	-
Cash value	-	-	3,261,296	-	-	-
Discount	-	-	201,100	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	11,431,847	-	11,431,847
Cash value	-	-	-	11,199,221	-	11,199,221
Discount	-	-	-	275,381	-	275,381
Premium	-	-	-	(42,755)	-	(42,755)
R2035 (8.875% 2035/02/28)	-	-	2,576,317	120,105	-	120,105
Cash value	-	-	2,430,378	121,732	-	121,732
Discount	-	-	145,939	-	-	-
Premium	-	-	-	(1,627)	-	(1,627)
R214 (6.50% 2041/02/28)	-	-	653,591	-	-	-
Cash value	-	-	472,971	-	-	-
Discount	-	-	180,620	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	-	4,142,982	-	-	-
Cash value	-	-	3,758,949	-	-	-
Discount	-	-	384,033	-	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	3,446,010	17,130,468	-	14,242,186
Cash value	-	-	3,138,050	16,527,195	-	13,789,997
Discount	-	-	307,960	603,273	-	452,189
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1,095,016	1,604,616	-	-
Cash value	-	-	999,688	1,541,262	-	-
Discount	-	-	95,328	63,354	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**1,487,668**	**10,134,662**	**15,662,239**	**368,364**	**9,109,642**
Cash value	-	1,487,668	10,134,662	15,662,239	368,364	9,109,642
R214 (6.5% 2041/02/28)	-	-	-	15,555	-	-
Cash value	-	-	-	15,555	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	51,106	-	-	-
Cash value	-	-	51,106	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	239,727	2,271,285	9,056,996	102,746	6,833,877
Cash value	-	239,727	2,271,285	9,056,996	102,746	6,833,877
R2048 (8.75% 2048/02/28)	-	-	75,011	121,318	-	-
Cash value	-	-	75,011	121,318	-	-
R159 (13.5% 2016/09/15)	-	-	-	43,726	-	-
Cash value	-	-	-	43,726	-	-
R2037 (8.5% 2037/01/31)	-	-	68,268	-	-	-
Cash value	-	-	68,268	-	-	-
R203 (8.25% 2017/09/15)	-	107,416	375,898	-	-	-
Cash value	-	107,416	375,898	-	-	-
R204 (8.00% 2018/12/21)	-	-	1,280,430	1,641,292	-	1,361,225
Cash value	-	-	1,280,430	1,641,292	-	1,361,225
R207 (7.25% 2020/01/15)	-	774,965	1,906,296	141,014	-	-
Cash value	-	774,965	1,906,296	141,014	-	-
R208 (6.75% 2021/03/31)	-	365,560	988,314	3,581,032	6,781	533,039
Cash value	-	365,560	988,314	3,581,032	6,781	533,039
R209 (6.25% 2036/03/31)	-	-	401,870	494,974	250,315	250,315
Cash value	-	-	401,870	494,974	250,315	250,315
R2032 (8.25% 2032/03/31)	-	-	30,878	202,857	8,522	100,295
Cash value	-	-	30,878	202,857	8,522	100,295
R2030 (8.00% 2030/01/30)	-	-	463,861	30,891	-	30,891
Cash value	-	-	463,861	30,891	-	30,891
R2023 (7.75% 2023/02/28)	-	-	2,221,445	332,584	-	-
Cash value	-	-	2,221,445	332,584	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2016/17 Budget estimate	2016/17 September	2016/17 Year to date	2015/16 Preliminary outcome	2015/16 September	2015/16 Year to date
Redemption of domestic long-term loans	**57,800,000**	**26,699,726**	**58,494,511**	**99,251,693**	**25,257,401**	**76,219,673**
Scheduled	57,800,000	24,841,450	25,984,849	28,144,454	24,889,037	26,680,031
Due to switches	-	-	22,375,000	55,445,000	-	40,430,000
Due to repo's (Repo in)	-	1,858,276	10,134,662	15,662,239	368,364	9,109,642
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	**57,800,000**	**24,841,450**	**25,984,849**	**28,144,454**	**24,889,037**	**26,680,031**
Z014 (00.00% 2015/06/30)	-	-	-	152,300	-	152,300
Z071 (00.00% 2015/07/01)	-	-	-	485,000	-	485,000
R159 (13.50% 2016/09/15)	-	23,757,560	23,757,560	-	-	-
R159P (13.50% 2016/09/15)	-	760,000	760,000	-	-	-
R158 (13.5% 2015/09/15)	-	-	-	23,757,560	23,757,560	23,757,560
R158P (13.5% 2015/09/15)	-	-	-	760,000	760,000	760,000
Z020 (00.00% 2015/10/19)	-	-	-	77,878	-	-
Bonus debenture	-	-	1	-	-	-
Retail Bonds	-	323,890	1,467,275	2,911,689	371,477	1,525,158
Former regional authorities' debt	-	-	13	27	-	13
Redemptions due to switches	**-**	**-**	**22,375,000**	**55,445,000**	**-**	**40,430,000**
Cash value	-	-	21,711,650	55,240,683	-	40,210,787
Book profit	-	-	707,586	733,146	-	578,812
Book loss	-	-	(44,236)	(528,829)	-	(359,599)
R208 (6.75% 2021/03/31)	-	-	7,740,000	13,225,000	-	11,325,000
Cash value	-	-	7,237,406	12,689,037	-	10,878,553
Book profit	-	-	502,594	535,963	-	446,447
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	-	6,490,000	8,640,000	-	4,235,000
Cash value	-	-	6,534,236	8,824,823	-	4,324,643
Book profit	-	-	-	-	-	-
Book loss	-	-	(44,236)	(184,823)	-	(89,643)
R207 (7.25% 2020/01/15)	-	-	6,285,000	15,780,000	-	11,550,000
Cash value	-	-	6,089,613	15,582,817	-	11,417,635
Book profit	-	-	195,387	197,183	-	132,365
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	1,860,000	17,800,000	-	13,320,000
Cash value	-	-	1,850,395	18,144,006	-	13,589,956
Book profit	-	-	9,605	-	-	-
Book loss	-	-	-	(344,006)	-	(269,956)
Due to repo's (Repo in)	**-**	**1,858,276**	**10,134,662**	**15,662,239**	**368,364**	**9,109,642**
Cash value	-	1,858,276	10,134,662	15,662,239	368,364	9,109,642
R214 (6.5% 2041/02/28)	-	-	-	15,555	-	-
Cash value	-	-	-	15,555	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	51,106	-	-	-
Cash value	-	-	51,106	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	239,727	2,271,284	9,056,996	102,746	6,833,877
Cash value	-	239,727	2,271,284	9,056,996	102,746	6,833,877
R2048 (8.75% 2048/02/28)	-	-	75,011	121,318	-	-
Cash value	-	-	75,011	121,318	-	-
R203 (8.25% 2017/09/15)	-	107,416	375,898	-	-	-
Cash value	-	107,416	375,898	-	-	-
R2037 (8.5% 2037/01/31)	-	-	68,268	-	-	-
Cash value	-	-	68,268	-	-	-
R159 (13.5% 2016/09/15)	-	-	-	43,726	-	-
Cash value	-	-	-	43,726	-	-
R204 (8.00% 2018/12/21)	-	-	1,280,430	1,641,292	-	1,361,225
Cash value	-	-	1,280,430	1,641,292	-	1,361,225
R207 (7.25% 2020/01/15)	-	1,145,573	1,906,297	141,014	-	-
Cash value	-	1,145,573	1,906,297	141,014	-	-
R208 (6.75% 2021/03/31)	-	365,560	988,314	3,581,032	6,781	533,039
Cash value	-	365,560	988,314	3,581,032	6,781	533,039
R209 (6.25% 2036/03/31)	-	-	401,870	494,974	250,315	250,315
Cash value	-	-	401,870	494,974	250,315	250,315
R2032 (8.25% 2032/03/31)	-	-	30,879	202,857	8,522	100,295
Cash value	-	-	30,879	202,857	8,522	100,295
R2030 (8.00% 2030/01/30)	-	-	463,861	30,891	-	30,891
Cash value	-	-	463,861	30,891	-	30,891
R2023 (7.75% 2023/02/28)	-	-	2,221,444	332,584	-	-
Cash value	-	-	2,221,444	332,584	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2016/17 Budget estimate	2016/17 September	2016/17 Year to date	2015/16 Preliminary outcome	2015/16 September	2015/16 Year to date
Foreign loans issued (gross)	**23,205,000**	**-**	**18,178,187**	**-**	**-**	**-**
Loans issued for financing	23,205,000	-	18,178,187	-	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	**23,205,000**	**-**	**18,178,187**	**-**	**-**	**-**
Cash value	23,205,000	-	17,929,328	-	-	-
Discount	-	-	248,859	-	-	-
Premium	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	-	18,178,187	-	-	-
Cash value	-	-	17,929,328	-	-	-
Discount	-	-	248,859	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	**15,393,776**	**-**	**14,428,144**	**3,879,114**	**-**	**1,847,173**
Scheduled	15,393,776	-	14,428,144	3,879,114	-	1,847,173
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	**15,393,776**	**-**	**14,428,144**	**3,879,114**	**-**	**1,847,173**
Rand value at date of issue	7,262,352	-	6,515,020	2,364,581	-	1,229,861
Revaluation	8,131,424	-	7,913,124	1,514,533	-	617,312
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	6,769	10,100	-	4,654
Rand value at date of issue	-	-	1,940	3,880	-	1,940
Revaluation	-	-	4,829	6,220	-	2,714
TY2/84 RSA note due 2016/04/05	-	-	12,644,176	-	-	-
Rand value at date of issue	-	-	5,554,898	-	-	-
Revaluation	-	-	7,089,278	-	-	-
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	423,421	1,052,473	-	527,960
Rand value at date of issue	-	-	225,368	568,043	-	324,368
Revaluation	-	-	198,053	484,430	-	203,592
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	23,737	-	23,737
Rand value at date of issue	-	-	-	14,448	-	14,448
Revaluation	-	-	-	9,289	-	9,289
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,353,778	2,792,804	-	1,290,822
Rand value at date of issue	-	-	732,814	1,778,210	-	889,105
Revaluation	-	-	620,964	1,014,594	-	401,717

Table 3.4 Change in cash and other balances

R thousand		2016/17 Budget estimate	2016/17 September	2016/17 Year to date	2015/16 Preliminary outcome	2015/16 September	2015/16 Year to date
Change in cash balances	*1)*	**3,229,662**	**(8,318,799)**	**3,337,390**	**11,697,601**	**(6,770,922)**	**22,572,533**
Opening balance		197,387,000	166,378,127	178,034,316	189,731,917	160,388,462	189,731,917
Reserve bank accounts		-	139,784,465	132,942,023	136,584,817	130,000,589	136,584,817
Commercial banks - Tax and Loan accounts		-	26,593,662	45,092,293	53,147,100	30,387,873	53,147,100
Closing balance		194,157,338	174,696,926	174,696,926	178,034,316	167,159,384	167,159,384
Reserve bank accounts		-	137,311,390	137,311,390	132,942,023	128,581,218	128,581,218
Commercial banks - Tax and Loan accounts		-	37,385,536	37,385,536	45,092,293	38,578,166	38,578,166
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**7,729,434**	**17,432,354**	**(7,868,522)**	**(2,796,635)**	**14,465,993**
Cash-flow adjustment		**-**	**-**	**-**	**(5,657,687)**	**-**	**-**
Surrenders by National Departments	*2)*	**4,101,000**	**409,431**	**1,512,183**	**11,016,918**	**1,923,681**	**3,600,423**
2016/2017		4,101,000	409,431	1,512,183	11,016,918	1,923,681	3,600,423
Late requests by National Departments	*3)*	**-**	**-**	**-**	**(192,857)**	**-**	**-**
2016/2017		-	-	-	(192,857)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(10,658,962)**	**(21,291,477)**	**6,206,469**	**1,373,491**	**(14,121,659)**
Total change in cash and other balances		**7,330,662**	**(10,838,896)**	**990,451**	**20,859,609**	**(6,270,385)**	**26,517,290**

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years